

RESOLUTION NO. 132

A RESOLUTION REPEALING RESOLUTION NO. 130 AND AUTHORIZING CERTAIN INDIVIDUALS TO SIGN CHECKS, TRANSFER FUNDS, AND MAKE CERTAIN EXPENDITURES FOR THE CITY OF LINN VALLEY, KANSAS.

WHEREAS, the City of Linn Valley, Kansas, maintains accounts at Labette Bank in La Cygne, Kansas; First National Bank of Louisburg in Louisburg, Kansas; and the Kansas Municipal Investment Pool.

WHEREAS the City Council wishes to designate by Resolution those members of the Governing Body and City of Linn Valley Staff who are authorized to discuss accounts, withdraw funds, authorize checks, and be listed as authorized signers and take all other actions involving City Accounts at Labette Bank in La Cygne, Kansas; and the First National Bank of Louisburg in Louisburg, Kansas.

NOW, THEREFORE, BE IT RESOLVED, that.

Section 1. Labette Bank in La Cygne, Kansas; and First National Bank of Louisburg in Louisburg, Kansas are hereby designated as depositories of the City of Linn Valley, Kansas, for the purpose of banking services; and

Section 2. The following individuals are hereby individually authorized to sign checks and orders for the payment of money; and withdraw funds on deposit with the named financial institutions and shall be listed as signers on all accounts established with the institutions.

<u>Name</u>	<u>Title</u>
Lewis Donelson	Mayor
Robert Suppenbach	City Council President
Melinda Cyr	City Clerk
Jennifer Schooler	Codes/Billing Clerk

Section 3. All checks and transactions in an amount up to \$5000.00 must be signed by two authorized check signers listed in Section 2. All checks and transactions in an amount of \$5000.00 or greater must be signed by two authorized check signers listed in Section 2, one of which must be a member of the governing body.

Section 4. Transfer of funds to and from various checking, savings, and other accounts owned by the City must be approved by two authorized check signers listed in Section 2. All transfers in the amount of \$50,000 or greater must be signed by two authorized check signers listed in Section 2, one of which must be a member of the governing body.

Section 5. Any portion of any resolution conflicting with this resolution is hereby rescinded.

Section 6. Resolution No. 130 is hereby repealed.

Section 7. This resolution shall be effective upon its passage by the Governing Body.

PASSED AND ADOPTED BY THE GOVERNING BODY OF THE CITY OF LINN VALLEY, KANSAS THIS NINTH DAY OF SEPTEMBER 2024.



Lewis Donelson, Mayor

ATTEST:



Mendi Cyr, City Clerk

