ORDINANCE NO. 243

AN ORDINANCE ESTABLISHING A RESERVE FUND FOR FUNDS RECEIVED THROUGH THE FEDERAL AMERICAN RESCUE PLAN ACT.

IT IS HEREBY ORDAINED BY THE GOVERNING BODY OF LINN VALLEY, KANSAS:

Section 1. Pursuant to the terms of K.S.A. 12-1663, there is hereby established a municipal reserve fund which shall be used to fund a purpose or purposes in accordance as established in the American Rescue Plan Act (ARPA).

Section 2. The fund hereby created shall not be subject to the budgeting requirement provisions of K.S.A. 79-2925 to 79-2937 inclusive, and amendments thereto.

Section 3. This ordinance shall take effect and be in force from and after the publication of its summary in the official city newspaper and the publication of the entire ordinance on the city's official website: www.linnvalleyks.com for one week following the aforesaid newspaper publication.

PASSED AND ADOPTED by the Governing Body of the City of Linn Valley, Kansas this 22nd day of August 2022.

Cindy Smith, Mayor

Attest:

Karen Siffring, City Clerk