

RESOLUTION NO. 96

A RESOLUTION OF THE GOVERNING BODY OF LINN VALLEY, KANSAS,  
EXEMPTING THE CITY FROM COMPLIANCE WITH GENERALLY ACCEPTED  
ACCOUNTING PRINCIPLES.

WHEREAS the City of Linn Valley, Kansas, has determined that the financial statements and financial reports for the year ending December 31, 2021 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Linn Valley; and

WHEREAS there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with. K.S.A. 75-1120a(a) for the year ended December 31, 2021.

NOW, THEREFORE BE IT RESOLVED, by the City Council of Linn Valley, Kansas, in regular meeting duly assembled this 11<sup>th</sup> day of January, 2021 that the City Council waives the requirements of K.S.A. 75-1120a(a) as they apply to the City of Linn Valley for the year ending December 31, 2021.

BE IT FURTHER RESOLVED that the City Council shall cause the financial statements and financial reports of the City of Linn Valley to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

RESOLVED THIS ELEVENTH DAY OF JANUARY, 2021.

---

CINDY SMITH, MAYOR

ATTEST:

---

KAREN SIFFRING, CITY CLERK